

Horticulture Research International

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 July 2009

Registered number 173485

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HORTICULTURE RESEARCH INTERNATIONAL

(A Company Limited by Guarantee)

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Directors' report and financial statements

for the year ended 31 July 2009

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HORTICULTURE RESEARCH INTERNATIONAL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2009

The directors present their report and the unaudited financial statements for the year ended 31 July 2009.

Status and Principal activities of the company

Horticulture Research International ('HRI') is a company limited by guarantee and an exempt charity. HRI did not trade during the year.

Dividends

The Company is limited by guarantee of the members. The Company cannot distribute its profits to its members and therefore no dividend is payable.

Board of Directors

The Directors of the Company during the year were as follows:

J F Baldwin
R A Drinkwater

By order of the Board



J F BALDWIN
Secretary

Date: 03 November 2009

Horticulture Research International

BALANCE SHEET at 31 July 2009

On 1 April 2004 the University of Warwick became the sole member of HRI and on 31 July 2005 the Company transferred the business and assets of the Company to the University for a consideration of £1. Therefore, during the financial year and preceding financial period, the Company held no assets and incurred no liabilities.

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 03 November 2009 and were signed on its behalf by:



J F Baldwin
Director

Horticulture Research International

PROFIT AND LOSS ACCOUNT For the year ended 31 July 2009

During the financial year and preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

Horticulture Research International

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with applicable Accounting Standards and the Statement of Recommended Practice (SORP): Accounting in Further and Higher Education Institutions. This SORP is the most relevant to apply to this company as an exempt charity and wholly owned subsidiary of the University of Warwick.

2 SUBSIDIARY COMPANIES

HRI Limited is a wholly owned subsidiary company of Horticulture Research International. The issued share capital of HRI Limited consists of 3 ordinary shares of £1 each (and total net assets of £3). The company is registered in England and Wales and did not trade during the year.

3 COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee of the Members. The University of Warwick is currently the only member of Horticulture Research International. The consolidated financial statements of the University are available to the public and may be obtained from:

University House
University of Warwick
Gibbet Hill Road
COVENTRY
CV4 8UW